



THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2017

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

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THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 AUGUST 2017

Trustees

J Leonard
P A G Rendall
J A Probyn
Lord Addington

Company registered number

09233473

Charity registered number

1161179

Registered office

Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

Principal operating office

The ATLAS Foundation
Court House
Linton
Ross-on-Wye
Herefordshire
HR9 7RY

Chief executive officer

S Pettipher

Independent examiners

Randall & Payne LLP
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 AUGUST 2017

The Trustees present their annual report together with the financial statements of for the period 1 October 2016 to 31 August 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The charity's objective is to grant fund organisations throughout the world, with a particular focus on those that use rugby union to carry out their charitable purpose; and to assist such organisations with management and advice to help them apply their resources more efficiently.

b. Activities for achieving objectives

ATLAS raises money from events, and through donations of money, goods and services from companies, clubs and individuals to distribute to charitable projects. Through a global network of Rugby Champions, ATLAS then identifies and assesses potential projects, and once grant funded, monitors and reports on project performance to alleviate the suffering of some of the poorest people on earth.

c. Main activities undertaken to further the charity's purposes for the public benefit

ATLAS provides public benefit by supporting projects that contribute to a reduction in human suffering or an increase in life opportunities through the sport of rugby union. It supports youth and adult development through grassroots projects that include coaching and teaching, medical and feeding programmes; and it supports whole communities by funding the building of schools and sports facilities. To date Atlas has confirmed funding of £101,218 to 18 projects in 13 countries across five continents, 14 of these are live at the moment directly supporting between 200 and 1,000 children each. Grants range from a few hundred pounds to our largest commitment of €50,000 to help build a school in the Ivory Coast.

Achievements and performance

a. Review of activities

Fundraising: 2017 saw Atlas's second Trek, this time to Iceland, with seven brave participants combating ice walls and live volcanoes, and raising over £80,000 between them. This was also the second year for our golf day and cycling event, both organised by one of the trekkers. Each event increased in participation and income to Atlas with the cycling seeing entries of 70 with most making it to the start gate and then the finish line. Due to the move of financial year end, there is no major dinner in this reporting period, but the income from the last dinner, in the last financial year, was paid over in this year, amounting to £120,000. In 2017 we increased to eight the number of families and clubs with whom we work to raise their own funds to support eligible rugby projects, and worked with three private donors on development projects in schools in Asia, Africa and Eastern Europe. As Atlas's fundraising covers our admin costs, 100% of private donations and personal and club funds are passed straight through to projects.

THE ATLAS FOUNDATION
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TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 AUGUST 2017

Charitable grants: In order to conduct diligent enquiry into often very small projects overseas, Atlas called upon its network of Rugby Champions familiar with clubs and grassroots projects in their own territories. These men and women sourced, supported and monitored projects for Atlas, alongside our standard financial and child protection checks. In 2017 we pledged support to 11 projects and 6 club funds £116,626. Not all that has been released yet but is held in a designated account for future payment. We favour small grassroots projects without professional fundraisers, and for whom a grant from Atlas makes a substantial difference to their beneficiaries. The Trustees visited 6 overseas projects in order to evaluate bids, monitor progress and to create valuable media coverage and political and diplomatic support. Thanks also to the generosity of a number of UK rugby clubs and kit suppliers, Atlas was able to ship new and second hand kit and equipment to projects in Africa and Asia. The photos of this kit in use by disadvantaged children in Atlas funded projects have been shared with donors and Atlas supporters through our social media feeds.

Administration: Our CEO and Finance Officer continue working part-time on a contract basis to minimise our employment liabilities as a new organisation. We also contract an event management company to run our major fundraising dinner, again reducing our financial risks as the majority of fee income is charged after the event and funds have been collected. We recruited a work placement student who will be with us for ten months providing valuable administration and marketing support. Between them this small team has established a strong brand and identity for Atlas, found new donors and supporters for the charity, kept in regular communication with our supporters, and continued to grow an international portfolio of projects.

b. Investment policy and performance

Atlas is in the process of opening an investment account with the CCLA. This will hold the designated funds pledged to projects but not yet released. Atlas will keep working six months working capital and future payments contracted for fundraising venue deposits and event management fees in its current account. The CCLA was selected for its ethical stance, previous performance and ability to access the capital within a week.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

In this second active operating year, ATLAS moved its year end to 31st August giving an 11 month financial period. This will allow auction lots offered at the annual dinner in September to be fulfilled and monies raised from these paid over in the same financial year, thus reducing the level of liabilities in the accounts.

Between 1st October 2016 and 31st August 2017 the Atlas Foundation raised £164,145 and pledged £152,182 to charitable activities. Many of these pledges are for two or three years and the full amount is set aside in a designated fund to be released in the future. The administration of the charity remains tight with a cost of £47,670 representing 29% of income. The annual dinner carries a substantial venue deposit cost of £60,687 which has been paid out of operating cash and is reflected in the prepayments within the financial statements, this will be recouped in the next financial year through income from the dinner. Of the remaining surplus of £329,389 a small amount will be held to pay for administration in the next six months, and the remainder set aside for a schools programme which will launch in 2018.

THE ATLAS FOUNDATION
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TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 AUGUST 2017

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 24 September 2014

The company is constituted under a Trust deed dated 16 March 2015 and is a registered charity number 1161179

The principal object of the company is to provide grant funding or otherwise assist organisations that use rugby union as a focus for carrying out their charitable purpose.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

Operational decisions with a financial impact below £1,000 are delegated to the CEO by the Board, above this spending must be countersigned by the Chairman. All grant making decisions of whatever size must be approved by a majority of the Trustees, where this is an even number the Chairman has the casting vote. Trustees meet three times a year to review the policies, strategy and finances of the charity, the CEO and Chairman meet once a month to review the operation and financial position of the charity.

This report was approved by the Trustees, on 15 January 2018 and signed on their behalf by:

J Leonard
Chairman

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 AUGUST 2017

Independent Examiner's Report to the Trustees of The Atlas Foundation

I report on the financial statements of the company for the period ended 31 August 2017 which are set out on pages 7 to 18.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE PERIOD ENDED 31 AUGUST 2017

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 17 January 2018

Robert Stokes FCCA

Randall & Payne LLP

Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Income from:					
Donations and legacies	2	97,538	47,999	145,537	107,134
Charitable activities	3	18,308	-	18,308	181,752
Investments	4	300	-	300	49
Total income		116,146	47,999	164,145	288,935
Expenditure on:					
Charitable activities		136,044	16,138	152,182	128,962
Total expenditure		136,044	16,138	152,182	128,962
Net income / (expenditure) before transfers		(19,898)	31,861	11,963	159,973
Transfers between Funds	11	(1,784)	1,784	-	-
Net income / (expenditure) before other recognised gains and losses		(21,682)	33,645	11,963	159,973
Net movement in funds		(21,682)	33,645	11,963	159,973
Reconciliation of funds:					
Total funds brought forward		316,433	993	317,426	157,453
Total funds carried forward		294,751	34,638	329,389	317,426

The notes on pages 9 to 18 form part of these financial statements.

THE ATLAS FOUNDATION
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REGISTERED NUMBER: 09233473

BALANCE SHEET
AS AT 31 AUGUST 2017

	Note	£	31 August 2017 £	30 September 2016 £
Current assets				
Stocks	8	793	793	
Debtors	9	89,633	242,231	
Cash at bank and in hand		273,896	77,654	
		<u>364,322</u>	<u>320,678</u>	
Creditors: amounts falling due within one year	10	<u>(34,933)</u>	<u>(3,252)</u>	
Net current assets			<u>329,389</u>	<u>317,426</u>
Net assets			<u>329,389</u>	<u>317,426</u>
Charity Funds				
Restricted funds	11		34,638	993
Unrestricted funds	11		294,751	316,433
Total funds			<u>329,389</u>	<u>317,426</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15 January 2018 and signed on their behalf, by:

J Leonard

Lord Addington

The notes on pages 9 to 18 form part of these financial statements.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2017

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Atlas Foundation meets the definition of a public benefit entity under Section 1A of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE ATLAS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2017

1. Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE ATLAS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2017

1. Accounting Policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Donations	97,538	47,999	145,537	<i>107,134</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2016</i>	<i>102,641</i>	<i>4,493</i>	<i>107,134</i>	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

THE ATLAS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2017

3. Income from charitable activities

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Fundraising events	18,308	-	18,308	181,752
<i>Total 2016</i>	181,752	-	181,752	

4. Investment income

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Investment income	300	-	300	49
<i>Total 2016</i>	49	-	49	

5. Direct costs

	Fundraising events £	Donations paid £	Total 2017 £	<i>Total 2016 £</i>
Events expenditure	51,824	-	51,824	10,626
Donations	-	52,688	52,688	48,530
	51,824	52,688	104,512	59,156
<i>At 30 September 2016</i>	10,626	48,530	59,156	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2017

6. Support costs

	Fundraising events £	Total 2017 £	<i>Total 2016 £</i>
Postage and stationery	436	436	39
Bank charges	352	352	205
Advertising	547	547	758
Consultancy	26,738	26,738	42,231
Accountancy	2,150	2,150	1,400
Travel and subsistence	13,755	13,755	25,173
Insurance	736	736	-
Subscriptions	262	262	-
Sundry expenses	122	122	-
Telephone	872	872	-
Bookkeeping	1,700	1,700	-
	<u>47,670</u>	<u>47,670</u>	<u>69,806</u>
<i>At 30 September 2016</i>	<u>68,406</u>	<u>68,406</u>	

During the period ended 31 August 2017, the company incurred the following Governance costs:
£28,888 (2016 - £37,726) included within the table above in respect of Fundraising events.

7. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 750 (2016 - £ -), and preparation of financial statements of £1,400(2016 - £ -).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2017

8. Stocks

	31 August 2017	<i>30 September 2016</i>
	£	£
Stock - Trophy	793	793

9. Debtors

	31 August 2017	<i>30 September 2016</i>
	£	£
Trade debtors	-	7,350
Other debtors	1,816	3,520
Prepayments and accrued income	87,817	231,361
	89,633	242,231

10. Creditors: Amounts falling due within one year

	31 August 2017	<i>30 September 2016</i>
	£	£
Trade creditors	32,783	3,252
Accruals and deferred income	2,150	-
	34,933	3,252

THE ATLAS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2017

11. Statement of funds

Statement of funds - current year

	Balance at 1 October 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2017 £
Designated funds					
Funding Commitments	20,668	-	-	9,332	30,000
Funding Commitments 2017-18	-	-	-	63,054	63,054
Funding Commitments 2018-19	-	-	-	40,010	40,010
Funding Commitments 2019-20	-	-	-	10,100	10,100
Bhubesi Pride Foundation	-	-	(10,000)	10,000	-
Nyumbani Girls Rugby Foundation	-	-	(5,017)	5,017	-
Jungle Crows Foundation	-	-	(5,534)	5,534	-
Tag Rugby Development Trust	-	-	(3,000)	3,000	-
School of Hard Knocks (SOHK)	-	-	(5,000)	5,000	-
EDO Teacher Training Agadir	-	-	(3,344)	3,344	-
	<u>20,668</u>	<u>-</u>	<u>(31,895)</u>	<u>154,391</u>	<u>143,164</u>
General funds					
Donations	44,543	97,538	(4,805)	(137,276)	-
Charitable Events	251,167	18,308	(99,344)	(18,899)	151,232
Interest Income	55	300	-	-	355
	<u>295,765</u>	<u>116,146</u>	<u>(104,149)</u>	<u>(156,175)</u>	<u>151,587</u>
Total Unrestricted funds	<u>316,433</u>	<u>116,146</u>	<u>(136,044)</u>	<u>(1,784)</u>	<u>294,751</u>
Restricted funds					
Richmond RFC	993	2,353	(1,418)	-	1,928
Barking RFC	-	1,010	(1,017)	7	-
Birstall RFC	-	1,797	-	-	1,797
Ed Cooper Memorial	-	11,049	-	-	11,049
Old Emanuel RFC	-	5,068	-	-	5,068
Street kids sport coaching in Kolkata	-	460	-	-	460
Sutton & Epsom Rugby Club	-	7,626	-	-	7,626
Israel All School	-	6,926	(8,637)	1,711	-
Delhi Hurricanes School	-	1,000	(66)	66	1,000
Memphis Inner City Rugby	-	10,710	(5,000)	-	5,710
	<u>993</u>	<u>47,999</u>	<u>(16,138)</u>	<u>1,784</u>	<u>34,638</u>
Total of funds	<u>317,426</u>	<u>164,145</u>	<u>(152,182)</u>	<u>-</u>	<u>329,389</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2017

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2015 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 September 2016 £</i>
Designated funds						
Funding Commitments	-	-	-	20,668	-	20,668
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,668</u>	<u>-</u>	<u>20,668</u>
General funds						
Donations	7,600	102,641	(45,030)	(20,668)	-	44,543
Charitable Events	149,847	181,752	(80,432)	-	-	251,167
Interest Income	6	49	-	-	-	55
	<u>157,453</u>	<u>284,442</u>	<u>(125,462)</u>	<u>(20,668)</u>	<u>-</u>	<u>295,765</u>
Total Unrestricted funds	<u>157,453</u>	<u>284,442</u>	<u>(125,462)</u>	<u>-</u>	<u>-</u>	<u>316,433</u>
Restricted funds						
Richmond RFC	-	993	-	-	-	993
Delhi Hurricanes School	-	3,500	(3,500)	-	-	-
	<u>-</u>	<u>4,493</u>	<u>(3,500)</u>	<u>-</u>	<u>-</u>	<u>993</u>
Total of funds	<u><u>157,453</u></u>	<u><u>288,935</u></u>	<u><u>(128,962)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>317,426</u></u>

Richmond RFC & Barking RFC - Humanitarian support for junior rugby players in Masiphumele township, South Africa and Kibera Slum in Nairobi, Kenya respectively and other general charitable purposes consistent with Atlas's objects

Birstall RFC - Provision of facilities for amateur rugby players from Birstall and other general charitable purposes consistent with Atlas's objects

Ed Cooper Memorial - Humanitarian support for disadvantaged young rugby players in areas of interest to Ed Cooper, primarily but not exclusively in South Africa

Old Emanuel RFC - General charitable purposes consistent with Atlas's objects as a memory to a deceased OERFC player

Street kids sport coaching in Kolkata - Provision of resources to projects working through rugby with disadvantaged children in Kolkata

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11. Statement of funds (continued)

Sutton & Epsom Rugby Club - General charitable purposes consistent with Atlas's objects

Israel All School - Provision of coaching, kit, equipment and other resources required to deliver the Atlas All Schools programme to school children in Israel

Delhi Hurricanes School - Provision of coaching, kit, equipment and other resources required to deliver the Atlas All Schools programme to school children in New Delhi, India

Memphis Inner City Rugby - Provision of coaching, kit, equipment and other resources required to deliver rugby and life skills to school children in Memphis, USA

Transfers within the restricted funds are in relation to additional bank charges incurred and also additional required income to support the funds expenditure.

Summary of funds - current year

	Balance at 1 October 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2017 £
Designated funds	20,668	-	(31,895)	154,391	143,164
General funds	295,765	116,146	(104,149)	(156,175)	151,587
	<u>316,433</u>	<u>116,146</u>	<u>(136,044)</u>	<u>(1,784)</u>	<u>294,751</u>
Restricted funds	993	47,999	(16,138)	1,784	34,638
	<u>317,426</u>	<u>164,145</u>	<u>(152,182)</u>	<u>-</u>	<u>329,389</u>

Summary of funds - prior year

	<i>Balance at 1 October 2015 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2016 £</i>
Designated funds	-	-	-	20,668	20,668
General funds	157,453	284,442	(125,462)	(20,668)	295,765
	<u>157,453</u>	<u>284,442</u>	<u>(125,462)</u>	<u>-</u>	<u>316,433</u>
Restricted funds	-	4,493	(3,500)	-	993
	<u>157,453</u>	<u>288,935</u>	<u>(128,962)</u>	<u>-</u>	<u>317,426</u>

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12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Current assets	296,901	67,421	364,322
Creditors due within one year	(2,150)	(32,783)	(34,933)
	<u>294,751</u>	<u>34,638</u>	<u>329,389</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2016 £</i>	<i>Restricted funds 2016 £</i>	<i>Total funds 2016 £</i>
Current assets	319,685	993	320,678
Creditors due within one year	(3,252)	-	(3,252)
	<u>316,433</u>	<u>993</u>	<u>317,426</u>

13. Related party transactions

J Leonard, has an interest in Vision-Re which during the year charged the charity for administrative and financial support totaling £4,000 (2016: £26,370). No amount was outstanding at the year end (2016: Nil).