



THE ATLAS FOUNDATION
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 - 11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 33

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

Trustees	J Leonard, Chair P A G Rendell (resigned 2 November 2021) J A Probyn (resigned 2 November 2021) Lord Addington N L M Blair M Whitfield, Treasurer J P Clougherty F Stockely B E Nicholson J A Cameron O Itoje G D Hilton A Paul (appointed 2 November 2021)
Company registered number	09233473
Charity registered number	1161179
Registered office	Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA
Principal operating office	16 Waterside Ross-on-wye Herefordshire HR9 5LN
Chairman	J Leonard
Independent Examiners	Randall & Payne LLP Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the period 1 September 2021 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted. During the period the Charity extended its year end to 31 December 2022.

Objectives and activities

a. Policies and objectives

The charity's objective is to grant fund organisations throughout the world, with a particular focus on those that support children in vulnerable communities and that use rugby union to carry out their charitable purpose; and to assist such organisations with management and advice to help them apply their resources more efficiently.

b. Activities undertaken to achieve objectives

Atlas raises money from events, and through donations of money, goods and services from companies, clubs, and individuals to distribute to charitable projects. Through a global network of Rugby Champions, Atlas then identifies and assesses potential projects, and once grant funded, monitors, and reports on project performance to improve the lives of some of the poorest people on earth.

c. Grant-making policies

Our grant making policy is to identify grassroots projects that use rugby to improve the lives and prospects for children and young adults who grow up in vulnerable and marginalised communities around the world. We favour small scale organisations with a positive track record, but are under-resourced, and offer grants that make a meaningful difference.

In April 2022 the board agreed a new approach to funding. We will work with our partners in three primary ways:

- Long-term partnerships – we commit to funding projects we have worked with before, who have proven their ability to deliver tangible change, on a long-term basis.
- New partnerships – we invest in a more restrictive way over a pre-defined time-period and against more specific criteria.
- Innovation – One-off payments against specific pilot projects.

We rarely grant more than 25% of an organisation's turnover, not wishing to create dependency. We back up our financial support with donations of management expertise, marketing and promotion through the Atlas networks and introductions to other sympathetic supporters. Through our financial support projects can leverage additional matched funding, and through our additional support, projects become better known which helps bring new donors to them, and some of Atlas's existing supporters continue to support personally after Atlas's funding has finished.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

Atlas provides public benefit by supporting projects that contribute to a reduction in human suffering or an increase in life opportunities through the values of rugby union. It supports youth and adult development through grassroots projects that include coaching, education, medical and feeding programmes; and it supports whole communities by funding the building of educational and sports facilities. At the year-end Atlas had confirmed all-time funding of £1,154,225 to 43 projects in 17 countries, directly supporting over 168,000 children. Grants range from a few hundred pounds to £55,000, and a capital project of £171,314. Most grants awarded are in the region of £20,000 per year, paid in quarterly instalments.

The trustees have had regard to the CC/CCNI's guidance on public benefit.

Achievements and performance

a. Key performance indicators

In this eighth operating year, Atlas's cumulative income reached £4,498,758. Between 1st September 2021 and 31st December 2022, the Atlas Foundation raised £928,527 (2020/21 £745,082) and donated £445,012 (2020/21 £209,839) to projects.

Atlas holds restricted funds for partnership projects and Atlas regions, at the end of the year the amount held in restricted funds totalled £890,503 (2020/21: £848,293)..

The running costs of the charity were £925,241.

Atlas ended the year with a surplus of £2,070.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022

Achievements and performance (continued)

b. Review of activities

Fundraising: In 2021/22 Atlas' in person fundraising events were no longer affected by Covid-19 and could resume. The trustees decided to opt for a little and often approach to fundraising. Fundraising summary:

- 4 exclusive dinner events at the House of Lords raising £104,253 net.
- Annual golf day raising £15,210 net.
- Atlas group of fundraisers at the Tour of Cambridge cycling event raising £11,632 net.
- The Winchester Christmas Ball, which is hoped to be an annual event, raised £20,906.14 net.
- Fidelity ran a Velodrome fundraising event which raised £15,604.
- Dinner raising funds for Rugby Israel Co-existence project, £26,064 was raised for the project.

In 2020/21 we continued to work with families, clubs and groups to raise their own funds to support eligible rugby projects. We had 18 of such funds (2020/21 20), each working on appropriate rugby programmes and supported by our administration and charitable registration. As Atlas's fundraising covers our admin costs, 100% of private donations and personal and club funds (less online payment fees) are passed straight through to projects. The continuation of these funds brought in 34% of the income for the year at a total of £312,999.

Atlas has established regions in Asia, Ireland, France, South Africa, and the USA. During the year the regions raised £25,552. The funds are held in restricted reserves as the funds will be used for charitable projects decided by the board members of each region.

Charitable grants: In 2021/22 Atlas supported 19 projects, totalling £243,563.

During this time, Atlas's projects benefitted more than 62,000 children – 90% of whom benefitted on a regular basis (i.e. at least once a week during term time).

100% of projects worked in partnership with local schools.

51% of participants were female.

90% of projects supplied children with nutritious food and clean water to drink.

45% of projects supplied female participants with feminine hygiene products.

36% of projects provided children with additional mental health support.

27% of projects provided children with regular medical check-ups and medicine.

90% of projects educated children on at least one of the following inclusivity topics: healthy relationships, consent, self-worth, female hygiene.

73% of projects educated children on at least one of the following health topics: healthy eating, HIV/AIDS/other diseases, the dangers of alcohol and drugs.

90% of projects supply children with kit to wear.

The Atlas CEO visited projects in 3 countries: South Africa, Kenya, and India. Atlas trustee Maro Itoje visited projects in Kenya.

Covid is no longer an issue for the projects and all activities have resumed as normal.

Administration: In September 2021 Atlas recruited a new CEO and they left in October 2022. The trustees made the decision to not recruit a new CEO straight away and are exploring options. The part-time Finance Officer was recruited as full-time in July 2022 as Finance and Development Manager. Atlas also recruited a work placement student for the first time in July 2022 (previously they have been on self-employed contracts). The Finance Manager, 4 days a week work placement student and the trustees keep the charity going to deliver its objectives. Atlas also employs a second placement student to work mainly with one of Atlas' partnership funds, the Matt Ratana Rugby Foundation. A contractor works part time in South Africa. Atlas also benefits from voluntary management and administration, volunteer led cycling and golf events, its overseas entities, its trustees and The Winchester group.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022

Achievements and performance (continued)

c. Gifts in kind

The trustees are extremely grateful to the following donors and volunteers for their generosity in this year which has considerably reduced our running costs and improved our charitable provision to children around the world: Neil Blewitt, Ben Watford and the volunteers of The Winchester group. The charity has received donated goods that cannot be valued reliably due to their composition, e.g., prizes which contain excursions with named guests. Thus, donated goods of this nature have not been recognised in the SOFA.

d. Investment policy and performance

In 2018 Atlas opened an investment account with the CCLA before deciding to remove most of its capital and keep it in cash due to concerns about a re-balance of the economy. The CCLA was selected for its ethical stance, previous performance, and ability to access the capital within a week. There remains a small amount of £10,918 in this account. The bulk of our cash is spread across several bank accounts, the majority of which are savings accounts. No more than £85,000 is invested in each account and no account is held by the same bank, thus all of Atlas's funds are protected by the FCA. Atlas will keep six months working capital in its reserves.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The Atlas Foundation is a charity with no endowment, needing to raise new voluntary income from events and donations each year. During the year, the CEO recommended a new funding approach, opting to commit to funding projects on a long-term basis, which meant grants are committed before funds have been raised. The trustees approved the approach at the board meeting in April 2022.

We also raise money for specific projects, 100% of which is restricted for that charitable purpose. These funds are legally restricted and are held in our reserves.

Our administrative costs for the year averaged at £15,450 per month and we aim to hold £78,000 in our reserves to cover these operating costs should our income substantially decline.

The remaining unrestricted reserves of £87,916 are charitable free reserves.

Total restricted reserves: £890,503

Total designated reserves: £Nil.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022

c. Principal risks and uncertainties

To safeguard Atlas from risk and uncertainty, the charity maintains a risk register which includes mitigation for failure of major events, and failure of banks holding the charity's cash. By maintaining a risk register, this enables the board to assess risk exposure and mitigate through the appropriate allocation of resources.

d. Principal funding

Each year Atlas runs staple events which include:

- Annual Trek with high-net-worth donors

There was no financial effect of this significant events during this year as most funds had been raised in previous years with the trek having been cancelled on two occasions due to Covid-19 and participants fundraising so far being honoured. Funds raised for this event during the year broke even with costs.

Atlas received £14,842 in relation to the Jason Leonard Annual Dinner which is no longer an Atlas event, but Atlas is the main beneficiary. A donation from the event is expected in 2023.

Through private partnerships, £312,999 was raised.

Atlas Regions raised £25,552.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 March 2015 and as a UK registered charity, number 1161179.

Its principal object is to provide grant funding or otherwise assist organisations that use rugby union as a focus for carrying out its charitable purpose.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of a minimum of 2 directors with no maximum level. New Trustees are provided with copies of the constitution, meeting minutes and the Charities Commission guidance on 'The essential trustee: what you need to know, what you need to do' upon induction.

d. Pay policy for key senior staff

The management pay policy is to pay more than the living wage for senior staff posts, to benchmark pay for equivalent posts locally and nationally and to maintain staff wages in line with inflation.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

e. Organisational structure and decision making

Operational decisions with a financial impact below £2,000 are delegated to the CEO by the Board, above this spending must be countersigned by the Chairman or Treasurer. The CEO is able to make one-off grants of up-to £2,000, all other grant making decisions must be approved by a majority of the Trustees, where this is an even number the Chairman has the casting vote. Trustees meet quarterly to review the policies, strategy and finances of the charity. The CEO and Chairman meet once a month to review the operation and financial position of the charity. The CEO and Finance Manager meet once a month to review the financial position of the charity. Decisions regarding the investment of funds into accounts are delegated by the board to the Finance Manager.

Statement of Trustees' responsibilities

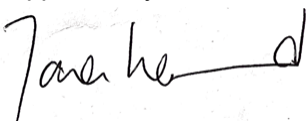
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Jason Leonard
Chairman

Date: 21/3/23

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of The Atlas Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Atlas Foundation for the period ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 21 April 2023

Ryan Moore CA
Independent Examiner

Randall & Payne LLP
Chartered Accountants
Chargrove House Shurdington
Road Cheltenham
Gloucestershire GL51 4GA

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	508,156	165,879	674,035	604,027
Charitable activities	4	-	243,421	243,421	135,955
Investments	5	-	11,071	11,071	5,100
Total income		508,156	420,371	928,527	745,082
Expenditure on:					
Charitable activities	6	552,658	373,108	925,766	674,613
Total expenditure		552,658	373,108	925,766	674,613
Net (expenditure)/income before net (losses)/gains on investments		(44,502)	47,263	2,761	70,469
Net (losses)/gains on investments		-	(691)	(691)	1,623
Net (expenditure)/income		(44,502)	46,572	2,070	72,092
Transfers between funds	17	86,712	(86,712)	-	-
Net movement in funds		42,210	(40,140)	2,070	72,092
Reconciliation of funds:					
Total funds brought forward		848,293	128,056	976,349	904,257
Net movement in funds		42,210	(40,140)	2,070	72,092
Total funds carried forward		890,503	87,916	978,419	976,349

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 13 to 33 form part of these financial statements.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09233473

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	31 December 2022 £	31 August 2021 £
Fixed assets			
Tangible assets	11	1,812	1,844
		<u>1,812</u>	<u>1,844</u>
Current assets			
Stocks	12	793	793
Debtors	13	16,532	10,512
Investments	14	10,918	11,610
Cash at bank and in hand		993,266	970,718
		<u>1,021,509</u>	<u>993,633</u>
Creditors: amounts falling due within one year	15	(44,902)	(19,128)
Net current assets		<u>976,607</u>	<u>974,505</u>
Total net assets		<u><u>978,419</u></u>	<u><u>976,349</u></u>
Charity funds			
Restricted funds	17	890,503	848,293
Unrestricted funds	17	87,916	128,056
Total funds		<u><u>978,419</u></u>	<u><u>976,349</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

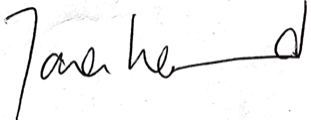
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09233473

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022



.....
J Leonard
Chairman

Date: 21/3/23



.....
M Whitfield
Treasurer

The notes on pages 13 to 33 form part of these financial statements.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	24,124	85,353
Cash flows from investing activities		
Losses from the sale of tangible fixed assets	722	-
Purchase of tangible fixed assets	(2,298)	(1,623)
Net cash used in investing activities	(1,576)	(1,623)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the period	22,548	83,730
Cash and cash equivalents at the beginning of the period	970,718	886,988
Cash and cash equivalents at the end of the period	993,266	970,718

The notes on pages 13 to 33 form part of these financial statements

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

1. General information

The Atlas Foundation is a private company limited by guarantee incorporated in England & Wales under Company number 09233473 and Charity number 1161179. The registered office is Chargrove House, Shurdington Road, Cheltenham, Gloucestershire, GL51 4GA.

Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Atlas Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider the Charity is a going concern and the financial statements have been prepared on this basis.

At the period end, the Charity has total reserves of £978,419 and cash at bank of £993,266. The Charity actively works on fundraising ideas which is the main basis of income and maintains strong support from the community.

The Trustees have prepared forecasts for 2022/23 and have controls in place to monitor the charity's expenditure and operating costs. The Trustees are therefore satisfied that the financial statements are prepared on the assumption that the Charity is a going concern.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Income

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

1. Entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
2. Probable - when it is more likely than not that the incoming resources will be received, and;
3. Measurement - when the monetary value of the incoming resources can be measured with sufficient reliability and the costs incurred for the transaction can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Income (continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company appointed to charitable activities.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Investments

Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure account.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	508,156	163,379	671,535	604,027
Grants	-	2,500	2,500	-
	<u>508,156</u>	<u>165,879</u>	<u>674,035</u>	<u>604,027</u>
<i>Total 2021</i>	<u>604,027</u>	<u>-</u>	<u>604,027</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising events- Other	243,421	243,421	135,955
	<u>243,421</u>	<u>243,421</u>	<u>135,955</u>
<i>Total 2021</i>	<u>135,955</u>	<u>135,955</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bank interest	11,071	11,071	5,100
	<u>11,071</u>	<u>11,071</u>	<u>5,100</u>
<i>Total 2021</i>	<u>5,100</u>	<u>5,100</u>	

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Fundraising events	374,421	301,031	675,452	464,774
Donations	178,237	72,077	250,314	209,840
	<u>552,658</u>	<u>373,108</u>	<u>925,766</u>	<u>674,614</u>
<i>Total 2021</i>	<u>438,291</u>	<u>236,323</u>	<u>674,614</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising events	481,558	193,894	675,452	464,774
Donations	250,314	-	250,314	209,839
	<u>731,872</u>	<u>193,894</u>	<u>925,766</u>	<u>674,614</u>
<i>Total 2021</i>	<u>569,557</u>	<u>105,056</u>	<u>674,613</u>	

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Fundraising events 2022 £	Charitable activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Events expenditure	438,936	-	438,936	314,109
Bank charges	15,587	-	15,587	7,214
Legal and professional	27,036	-	27,036	38,395
Donations	-	238,228	238,228	209,839
Insurance	-	524	524	-
Project monitoring	-	11,562	11,562	-
	<u>481,559</u>	<u>250,314</u>	<u>731,873</u>	<u>569,557</u>
<i>Total 2021</i>	<u>359,718</u>	<u>209,839</u>	<u>569,557</u>	

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Fundraising events 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	135,567	135,567	45,528
Depreciation	1,608	1,608	662
Postage and stationery	2,542	2,542	692
Bank charges	3,120	3,120	1,664
Advertising	1,455	1,455	110
Legal and professional	9,937	9,937	10,582
Accountancy	3,091	3,091	3,670
Travel and subsistence	14,941	14,941	16,558
Donations	8,525	8,525	17,179
Insurance	664	664	793
Sundry expenses	202	202	-
IT & software	9,210	9,210	7,388
Loss on the disposal of fixed assets	722	722	-
Overseas transfer fee	168	168	230
Rent	2,142	2,142	-
	<u>193,894</u>	<u>193,894</u>	<u>105,056</u>
<i>Total 2021</i>	<u>105,056</u>	<u>105,056</u>	

8. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	907	907
Fees payable to the Charity's independent examiner in respect of: Accounts preparation	<u>1,695</u>	<u>1,695</u>

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

9. Staff costs

	Period ended 31 December 2022 £	<i>Year ended 31 August 2021 £</i>
Wages and salaries	131,225	41,048
Social security costs	2,623	3,750
Contribution to defined contribution pension schemes	1,719	729
	<u>135,567</u>	<u>45,527</u>

The average number of persons employed by the Charity during the period was as follows:

	2022 No.	<i>2021 No.</i>
Employees	<u>2</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	<i>2021 No.</i>
In the band £100,001 - £110,000	1	-

The key management personnel of the charity comprise the trustees, the Chief Executive Officer and the Finance Manager. The total remuneration of key management personnel during the year was £118,685 (2021: £41,048).

During the period the Chief Executive Officer resigned and the Charity donated an asset as a leaving gift that has been appropriately disposed of. The carrying value of this asset at the date of disposal was £722.

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the period ended 31 December 2022, expenses totalling £4,965 were reimbursed or paid directly to 1 Trustee (2021 - £600 to 1 Trustee) for attendance at meetings and fundraising events.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 September 2021	3,609
Additions	2,298
Disposals	(1,083)
At 31 December 2022	4,824
Depreciation	
At 1 September 2021	1,765
Charge for the period	1,608
On disposals	(361)
At 31 December 2022	3,012
Net book value	
At 31 December 2022	1,812
<i>At 31 August 2021</i>	1,844

12. Stocks

	31 December 2022 £	<i>31 August 2021 £</i>
Stock- Trophies	793	793

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

13. Debtors

	31 December 2022 £	<i>31 August 2021 £</i>
Due within one year		
Trade debtors	16,070	10,512
Other debtors	462	-
	16,532	10,512

14. Current asset investments

	31 December 2022 £	<i>31 August 2021 £</i>
Listed investments	10,918	11,610

The market value of the listed investments at 31 December 2022 was £10,918 (2021:£11,610).

The value of the investments at cost is £1,000 (2021:£1,000).

15. Creditors: Amounts falling due within one year

	31 December 2022 £	<i>31 August 2021 £</i>
Trade creditors	29,305	13,676
Other taxation and social security	1,026	2,652
Accruals and deferred income	14,571	2,800
	44,902	19,128

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

16. Financial instruments

	31 December 2022	<i>31 August 2021</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,004,184</u>	<u>982,328</u>

Financial assets measured at fair value through income and expenditure comprise of bank and cash and current asset investments.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

17. Statement of funds

Statement of funds - current period

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Designated Funds - all funds	30,000	16,595	(58,197)	11,602	-	-
General funds						
General Funds - all funds	86,446	395,251	(306,386)	(98,314)	-	76,997
Investment fund	11,610	-	-	-	(691)	10,919
	98,056	395,251	(306,386)	(98,314)	(691)	87,916
Total Unrestricted funds	128,056	411,846	(364,583)	(86,712)	(691)	87,916
Restricted funds						
Ed Cooper Fund	5,238	9,687	(7,680)	-	-	7,245
Ian Williams Foundation Fund	34,230	2,288	(1,346)	-	-	35,172
Nicholson Memorial Fund	497,405	15,287	(17,900)	-	-	494,792
Matt Ratana Foundation	123,287	136,050	(72,741)	-	-	186,596
Richmond Heavies Foundation Fund	49,647	52,231	(52,311)	-	-	49,567
Silver Hippos Fund	44,543	16,623	(28,269)	1,250	-	34,147
Israel All Schools	2,650	26,068	(16,000)	-	-	12,718

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Statement of funds - current period (continued)

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Love of the Game (previously Vascular Repair & Regeneration in Rugby)	10,461	86,804	(85,670)	-	-	11,595
Township	911	-	-	1,771	-	2,682
Atlas USA	18,511	9,808	(8,115)	(18,511)	-	1,693
The Winchester	-	127,800	(117,824)	-	-	9,976
Tonga Emergency Appeal	-	4,260	(56)	-	-	4,204
Gold for Good	3,256	508	-	(2,262)	-	1,502
Mark Philip Williams Project	1,701	44	-	(673)	-	1,072
The Philip William Project	3,386	-	-	(1,643)	-	1,743
Other restricted funds	53,067	20,698	(144,746)	106,780	-	35,799
	848,293	508,156	(552,658)	86,712	-	890,503
Total of funds	976,349	920,002	(917,241)	-	(691)	978,419

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds						
Designated funds						
Designated Funds - all funds	107,365	35,719	(70,437)	(42,647)	-	30,000
General funds						
General Funds - all funds	163,488	104,075	(165,885)	(15,232)	-	86,446
Investment fund	9,604	-	-	-	2,006	11,610
	<u>173,092</u>	<u>104,075</u>	<u>(165,885)</u>	<u>(15,232)</u>	<u>2,006</u>	<u>98,056</u>
Total Unrestricted funds	<u>280,457</u>	<u>139,794</u>	<u>(236,322)</u>	<u>(57,879)</u>	<u>2,006</u>	<u>128,056</u>
Restricted funds						
Ed Cooper Fund	4,520	1,909	(15,600)	14,409	-	5,238
Ian Williams Foundation Fund	33,066	25,946	(606)	(24,176)	-	34,230
Nicholson Memorial Fund	445,000	178,317	(8,270)	(117,642)	-	497,405
Richmond Heavies Foundation Fund	40,740	60,991	(65,293)	13,209	-	49,647
Matt Ratana Foundation	-	14,893	(107,761)	216,155	-	123,287
Silver Hippos Fund	33,156	34,345	(3,316)	(19,642)	-	44,543
Sutton & Epsom Rugby Club	-	17,412	-	(17,412)	-	-
Israel All Schools	3,550	26,832	(723)	(27,009)	-	2,650

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Statement of funds - prior period (continued)

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Love of the Game (previously Vascular Repair & Regeneration in Rugby)	18,088	23,718	(28,346)	(3,042)	-	10,418
Other restricted funds	45,680	219,664	(208,376)	23,907	-	80,875
	<u>623,800</u>	<u>604,027</u>	<u>(438,291)</u>	<u>58,757</u>	<u>-</u>	<u>848,293</u>
Total of funds	<u><u>904,257</u></u>	<u><u>743,821</u></u>	<u><u>(674,613)</u></u>	<u><u>878</u></u>	<u><u>2,006</u></u>	<u><u>976,349</u></u>

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Ed Cooper Fund - Humanitarian support for disadvantageded young rugby players in areas of interest to Ed Cooper, primarily but not exclusively in Tanzania.

Ian Williams's fund – Provision to support the vision of SEE (screen, encourage, enable) in order to safeguard the heart of sport.

Nicholson Memorial Fund – Provision to further Atlas' objectives, set up in loving memory of Anita and her two children.

Kolkata Street Kids Fund (formerly Pettipher Family Fund) - to support Atlas programmes overseas.

Richmond Heavies – Provision to help protect all at the Richmond Rugby Club as well as being able to help those immediately impacted by a serious illness or bereavement.

Matt Ratana Foundation - To support the design and delivery of initiatives that support community and school's rugby both nationally and internationally by supporting local training, exchange experiences and invest in improving equipment and facilities accross clubs in the UK, New Zealand and South Africa.

Silver Hippos Fund - to support Atlas programmes overseas.

Sutton & Epsom Rugby Club - General charitable purposes consistent with Atlas's objects.

All Schools Funds – Provisions of coaching, kit equipment and other resources required to deliver the Atlas All Schools programme to school children.

ATLAS USA – Provision to support Atlas USA, who exists to alleviate the suffering of the poorest and most deprived children in the US, South America, and the developing world through the power of rugby.

Love of the Game (previously Vascular Repair and regeneration in rugby) – Provision to support a study to look for ways to treat vascular damage.

The Winchester - A networking group from the Hedge Fund industry who have come together to run a fundraising event for charities.

Gold for good - A charitable foundation to further Atlas' funded projects as well as new future projects.

Mark Phillips Memorial Fund - A fund to support the poorest children on earth into education and employment.

The Phillip Wiliams Project - Provision to support the work and research into the effects of sport on the brain.

Township - To support locally driven ventures, broaden the horizons of underprivileged young people and motivate them to engage in their communities and remain in education.

CEO Funding - Provision for the CEO post.

Other restricted funds - immaterial restricted funds whose purpose is to further the objectives of The Atlas Foundation.

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Transfers within the restricted funds are in relation to additional bank charges incurred and also additional required income to support the funds expenditure.

Designated funds are unrestricted reserves designated by the trustees for a specific use.

18. Summary of funds

Summary of funds - current period

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	30,000	16,595	(58,197)	11,602	-	-
General funds	98,056	395,251	(306,386)	(98,314)	(691)	87,916
Restricted funds	848,293	508,156	(552,658)	86,712	-	890,503
	<u>976,349</u>	<u>920,002</u>	<u>(917,241)</u>	<u>-</u>	<u>(691)</u>	<u>978,419</u>

Summary of funds - prior period

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Designated funds	107,365	35,719	(70,437)	(42,647)	-	30,000
General funds	173,092	104,075	(165,885)	(15,232)	2,006	98,056
Restricted funds	623,800	604,027	(438,291)	58,757	-	848,293
	<u>904,257</u>	<u>743,821</u>	<u>(674,613)</u>	<u>878</u>	<u>2,006</u>	<u>976,349</u>

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 31 December 2022 £	Unrestricted funds 31 December 2022 £	Total funds 31 December 2022 £
Tangible fixed assets	-	1,812	1,812
Current assets	890,503	131,006	1,021,509
Creditors due within one year	-	(44,903)	(44,903)
Total	<u>890,503</u>	<u>87,916</u>	<u>978,419</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 31 August 2021 £</i>	<i>Unrestricted funds 31 August 2021 £</i>	<i>Total funds 31 August 2021 £</i>
Tangible fixed assets	-	1,844	1,844
Current assets	848,293	145,339	993,632
Creditors due within one year	-	(19,128)	(19,128)
Total	<u>848,293</u>	<u>128,055</u>	<u>976,348</u>

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

20. Reconciliation of net movement in funds to net cash flow from operating activities

	31 December 2022 £	31 August 2021 £
Net income for the period (as per Statement of Financial Activities)	2,070	72,092
Adjustments for:		
Depreciation charges	1,608	662
(Gain)/Loss on investments	691	(2,006)
Decrease/(increase) in debtors	(6,020)	4,927
Increase in creditors	25,775	9,678
Net cash provided by operating activities	24,124	85,353

21. Analysis of cash and cash equivalents

	31 December 2022 £	31 August 2021 £
Cash in hand	993,266	970,718
Total cash and cash equivalents	993,266	970,718

22. Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	970,718	22,548	993,266
Liquid investments	11,610	(692)	10,918
	982,328	21,856	1,004,184

THE ATLAS FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

23. Related party transactions

Related party transactions during the period were largely donations from our Trustee's who we thank for their continued support in their capacity as both donors and Trustees.

Jason Leonard is a Senior Advisor at Besso Group Ltd. During the period Besso Group Ltd purchased two 4 ball rounds of golf at the Annual Golf Day amounting to £1,590 (2021: £750) . Jason Leonard also donated £50 to unrestricted reserves. There is a nil balance outstanding at the period end.

Trustee Neil Blair donated £nil to the DigiBus project in 2022 (2021: £500) .There is a nil balance outstanding at year end. He also donated £102 to the Tonga Appeal. Neil Blair is a Trustee of The Jigsaw Network CIO. The Jigsaw Network CIO donated £9,000 towards Rugby Israel.

Trustee Michael Whitfield donated unrestricted funds of £20,350 in 2022 (2021: £4,698) . He also donated £nil (2021: £710) to the DigiBus project and £200 (2021 : £510) to the Nicholson Memorial Fund. He donated £204 to KRDA (2021:£nil) and purchased a sponsored 4 ball at the 2022 golf day totalling£1,530 and a sponsored a four ball for the 2023 golf day at a total of £2,391.

Trustee John Clougherty donated unrestricted funds of £5,620 (2021: £500) , £nil (2021: £600) to the DigiBus Project and £204 to KRDA. He purchased a 4 ball at the 2022 golf day totalling £810.

Trustee James Cameron donated £3,980 (2021: £765) of unrestricted funds and £8,029 (2021: £3,672) to The Love of the Game fund and £nil (2021: £4,000) to the DigiBus Project. He purchased a 4 ball at the 2022 golf day totalling £811 and sponsored the 2023 golf day toalling £861.

Trustee Ben Nicholson donated £3,000 (2021: £102 to the Nicholson Memorial Fund, £500 to the Tonga Appeal and £3,520 to unrestricted funds.

Trustee Giles Hilton donated £100 to unrestricted funds.

Trustee Ann Paul donated £326 to the Atlas All Schools Fund, £997 to unrestricted funds and £102 to the Tonga Appeal

The CEO during the period, Boris Pomroy donated £26 to unrestricted funds.

The finance manager Sally Hoddell donated £19 to unrestricted funds.