

Registered number: 09233473  
Charity number: 1161179



**THE ATLAS FOUNDATION**  
**(A Company Limited by Guarantee)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE ATLAS FOUNDATION**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>Trustees</b>	J Leonard, Chair Lord Addington N L M Blair M Whitfield, Treasurer J P Clougherty F Stockely B E Nicholson J A Cameron (resigned 13 June 2023) O Itoje G D Hilton (resigned 5 September 2023) A Paul (resigned 7 March 2023)
<b>Company registered number</b>	09233473
<b>Charity registered number</b>	1161179
<b>Registered office</b>	Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA
<b>Principal operating office</b>	16 Waterside Ross-on-wye Herefordshire HR9 5LN
<b>Chairman</b>	J Leonard
<b>Accountants</b>	Randall & Payne LLP Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA

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**THE ATLAS FOUNDATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The charity's objective is to grant fund organisations throughout the world, with a particular focus on those that support children in vulnerable communities and that use rugby union to carry out their charitable purpose; and to assist such organisations with management and advice to help them apply their resources more efficiently.

#### **b. Activities undertaken to achieve objectives**

Atlas raises money from events, and through donations of money, goods and services from companies, clubs, and individuals to distribute to charitable projects. Through a global network of Rugby Champions, Atlas then identifies and assesses potential projects, and once grant funded, monitors, and reports on project performance to improve the lives of some of the poorest people on earth.

#### **c. Grant-making policies**

Our grant making policy is to identify grassroots projects that use rugby to improve the lives and prospects for children and young adults who grow up in vulnerable and marginalised communities around the world. We favour small scale organisations with a positive track record. They are often under-resourced and a grant from Atlas would make a meaningful difference.

We work with our partners in three primary ways:

- Long-term partnerships – we commit to funding projects we have worked with before, who have proven their ability to deliver tangible change, on a long-term basis.
- New partnerships – we invest in a more restrictive way over a pre-defined time-period and against more specific criteria.
- Innovation – One-off payments against specific pilot projects.

We rarely grant more than 25% of an organisation's turnover, not wishing to create dependency. We back up our financial support with donations of management expertise, marketing and promotion through the Atlas networks, introductions to other sympathetic supporters and networking. Through our financial support projects can leverage additional matched funding, and through our additional support, projects become better known which helps bring new donors to them, and some of Atlas's existing supporters continue to support personally after Atlas's funding has finished.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Objectives and activities (continued)**

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

Atlas provides public benefit by supporting projects that contribute to a reduction in human suffering or an increase in life opportunities through the values of rugby union. It supports youth and adult development through grassroots projects that include coaching, education, medical and feeding programmes; and it supports whole communities by funding the building of educational and sports facilities. At the year-end Atlas had confirmed all-time funding of £1,340,619 to 43 projects in 19 countries, directly supporting over 192,000 children. Grants range from a few hundred pounds to £55,000, and a capital project of £171,314. Most grants awarded are in the region of £20,000 per year, paid in quarterly instalments.

The trustees have had regard to the CC/CCNI's guidance on public benefit.

**Achievements and performance**

**a. Key performance indicators**

In this eighth operating year, Atlas's cumulative income reached £5,164,185. Between 1st January 2023 and 31st December 2023, the Atlas Foundation raised £721,643 (2021/22 £928,527) and donated £259,388 (2021/22 £445,012) to projects. Atlas holds restricted funds for partnership projects and Atlas regions, at the end of the year the amount held in restricted funds totalled £887,088 (2021/22 £890,503) Atlas has designated funds of £107,592 to projects for 2024. The running costs of the charity were £690,670.

Atlas ended the year with a surplus of £32,341.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Achievements and performance (continued)**

**b. Review of activities**

Fundraising summary for 2023:

- 2 exclusive dinner events at the House of Lords raising £41,861 net.
- Annual golf day raising £32,546 net.
- Atlas group of fundraisers at the Tour of Cambridge cycling event raising £6,391 net.
- Fidelity ran a Velodrome fundraising event which raised £8,167.
- Trustee Ben Nicholson and friends ran the Two Oceans Ultramarathon, raising £5,242.
- An individual supporter ran the Race to the Kings, raising £3,052.
- The Winchester summer party raised £3,894.
- Won grant funding to the value of £10,000 restricted to the project, Khelo Rugby.
- The Big Give Christmas challenge raised £17,664, of which £15,000 is restricted to the project, SKRUM.
- Donations received from FunBus Ltd in regard to The Jason Leonard Annual Dinner 2022, where Atlas was the beneficiary, totalled £66,951.
- Individual donations linked to The Jason Leonard Annual Dinner 2023 totalled £20,519.
- Donation of £2,500 received from Bank of England Rugby.

In 2023 we continued to work with families, clubs and groups to raise their own funds to support eligible rugby projects. We had 10 of such funds which were active during the period (2021/22:18), each working on appropriate rugby programmes and supported by our administration and charitable registration. As Atlas's fundraising covers our admin costs, 100% of private donations and personal and club funds (less online payment fees) are passed straight through to projects. The continuation of these funds brought in 51% (2021/22: 34%) of the income for the year at a total of £350,981 (2021/22: £312,999).

Atlas has established regions in Asia, Ireland, France, South Africa, and the USA. During the year the regions raised £2,079 (2021/22 £25,552). The funds are held in restricted reserves as the funds will be used for charitable projects decided by the board members of each region.

Charitable grants:

In 2023 Atlas supported 14 projects, totalling £185,200.

- During this time, Atlas's projects benefitted more than 72,383 children – 87% of whom benefitted on a regular basis (i.e. at least once a week during term time).
- 100% of projects worked in partnership with local schools.
- 52% of participants were female.
- 83% of projects supplied children with nutritious food and clean water to drink.
- 42% of projects supplied female participants with feminine hygiene products.
- 58% of projects provided children with additional mental health support.
- 25% of projects provided children with regular medical check-ups and medicine.
- 84% of projects educated children on at least one of the following inclusivity topics: healthy relationships, consent, self-worth, female hygiene.
- 100% of projects educated children on at least one of the following health topics: healthy eating, HIV/AIDS/other diseases, the dangers of alcohol and drugs.
- 83% of projects supply children with kit to wear.

Atlas trustee John Clougherty visited a project in Malawi.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Achievements and performance (continued)**

Administration:

In May 2023 Atlas recruited a new General Manager on a self-employed basis to assist with the charity's operations. Chairman, Jason Leonard, also took a lot of the responsibilities delegated previously to the CEO, such as donor engagement. The General Manager, Finance Manager, 4 days a week work placement student and the trustees keep the charity going to deliver its objectives. Atlas also employs a second placement student to work mainly with one of Atlas' partnership funds, the Matt Ratana Rugby Foundation. A contractor works part time in South Africa. Atlas also benefits from voluntary management and administration, volunteer led cycling and golf events, its overseas entities, its trustees and The Winchester group.

**c. Gifts in kind**

The trustees are extremely grateful to the following donors and volunteers for their generosity in this year which has considerably reduced our running costs and improved our charitable provision to children around the world: Neil Blewitt, Ben Watford and the volunteers of The Winchester group for their fundraising efforts and Bank of England Rugby for their donation of second-hand Rugby kit. The charity has received donated goods that cannot be valued reliably due to their composition, e.g., prizes which contain excursions with named guests and second-hand rugby kit. Thus, donated goods of this nature have not been recognised in the SOFA.

**d. Investment policy and performance**

In 2018 Atlas opened an investment account with the CCLA before deciding to remove most of its capital and keep it in cash due to concerns about a re-balance of the economy. The CCLA was selected for its ethical stance, previous performance, and ability to access the capital within a week. There remains a small amount of £12,286 in this account. The bulk of our cash is spread across several bank accounts, the majority of which are savings accounts. No more than £85,000 is invested in each account and no account is held by the same bank, thus all of Atlas's funds are protected by the FCA. Atlas will keep six months working capital in its reserves, currently valued at £74,000.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**b. Reserves policy**

The Atlas Foundation is a charity with no endowment, needing to raise new voluntary income from events and donations each year. In 2022 the trustees approved a new funding approach, opting to commit to funding projects on a long-term basis, which meant grants are committed before funds have been raised. The trustees reversed this approach in June 2023, opting to go back to raising funds before designating them to projects. This was a result of declining unrestricted income. Because of the changes made to Atlas' granting policy, some projects have had to wait longer for their funding, but it has meant that Atlas is now in a more stable position to continue into the future.

We also raise money for specific projects, 100% of which is restricted for that charitable purpose. These funds are legally restricted and are held in our reserves.

Our administrative costs for the year averaged at £10,240 per month, we aim to hold £74,000 in our reserves to cover these operating costs should our income substantially decline.

The remaining unrestricted reserves of £16,080 are charitable free reserves.

Total restricted reserves: £887,088

Total designated reserves: £107,592

**c. Principal risks and uncertainties**

To safeguard Atlas from risk and uncertainty, the charity maintains a risk register which includes mitigation for failure of major events, and failure of banks holding the charity's cash. By maintaining a risk register, this enables the board to assess risk exposure and mitigate through the appropriate allocation of resources.

**d. Principal funding**

Each year Atlas runs staple events which include the Annual Trek with high-net-worth donors.

There was no financial effect of this significant event during the year as the planned trek was cancelled due to low uptake and has been rearranged for 2024.

Atlas received £66,951 in relation to the Jason Leonard Annual Dinner 2022 for which Atlas was the main beneficiary. A donation from the 2023 event is expected in 2024.

Through private partnerships, £350,981 was raised. Atlas Regions raised £2,079.

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 March 2015 and as a UK registered charity, number 1161179.

Its principal object is to provide grant funding or otherwise assist organisations that use rugby union as a focus for carrying out its charitable purpose.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making**

Operational decisions with a financial impact below £2,000 are delegated to the General Manager by the Board, above this spending must be countersigned by the Chairman or Treasurer. The General Manager can make one-off grants of up-to £2,000, all other grant making decisions must be approved by a majority of the Trustees, where this is an even number, the Chairman has the casting vote. Trustees meet quarterly to review the policies, strategy and finances of the charity. The General Manager and Chairman meet once every 2 months to review the operation and financial position of the charity. Decisions regarding the investment of funds into accounts are delegated by the board to the Finance Manager.

**d. Policies adopted for the induction and training of Trustees**

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of a minimum of 2 directors with no maximum level. New Trustees are provided with copies of the constitution, meeting minutes and the Charities Commission guidance on 'The essential trustee: what you need to know, what you need to do upon induction.

**e. Pay policy for key senior staff**

The management pay policy is to pay more than the living wage for staff posts, to benchmark pay for equivalent posts locally and nationally and to maintain staff wages in line with inflation.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Approved by order of the members of the board of Trustees and signed on their behalf by:

  
J Leonard (Apr 16, 2024 13:28 GMT+1)

**Jason Leonard**  
Chairman

Date: 04/16/2024

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**THE ATLAS FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent Examiner's Report to the Trustees of The Atlas Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of The Atlas Foundation for the year ended 31 December 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: R. Moore  
R Moore (Apr 15, 2024 07:39 GMT+1)

Dated: 04/15/2024

Ryan Moore  
Independent Examiner  
Randall & Payne LLP  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

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**THE ATLAS FOUNDATION**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	395,050	7,840	402,890	674,035
Charitable activities	4	-	273,927	273,927	243,421
Investments	5	-	44,826	44,826	11,071
<b>Total income</b>		<b>395,050</b>	<b>326,593</b>	<b>721,643</b>	<b>928,527</b>
<b>Expenditure on:</b>					
Charitable activities	6	391,277	299,393	690,670	925,766
<b>Total expenditure</b>		<b>391,277</b>	<b>299,393</b>	<b>690,670</b>	<b>925,766</b>
<b>Net income before net gains/(losses) on investments</b>		<b>3,773</b>	<b>27,200</b>	<b>30,973</b>	<b>2,761</b>
Net gains/(losses) on investments		-	1,368	1,368	(691)
<b>Net income</b>		<b>3,773</b>	<b>28,568</b>	<b>32,341</b>	<b>2,070</b>
Transfers between funds	17	2,812	(2,812)	-	-
<b>Net movement in funds</b>		<b>6,585</b>	<b>25,756</b>	<b>32,341</b>	<b>2,070</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		890,503	87,916	978,419	976,349
Net movement in funds		6,585	25,756	32,341	2,070
<b>Total funds carried forward</b>		<b>897,088</b>	<b>113,672</b>	<b>1,010,760</b>	<b>978,419</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 34 form part of these financial statements.

**THE ATLAS FOUNDATION**  
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**REGISTERED NUMBER: 09233473**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	204	1,812
		<u>204</u>	<u>1,812</u>
<b>Current assets</b>			
Stocks	12	793	793
Debtors	13	69,258	16,532
Investments	14	12,286	10,918
Cash at bank and in hand		955,476	993,266
		<u>1,037,813</u>	<u>1,021,509</u>
Creditors: amounts falling due within one year	15	(27,257)	(44,902)
<b>Net current assets</b>		<u>1,010,556</u>	<u>976,607</u>
<b>Total assets less current liabilities</b>		<u>1,010,760</u>	<u>978,419</u>
<b>Net assets excluding pension asset</b>		<u>1,010,760</u>	<u>978,419</u>
<b>Total net assets</b>		<u><u>1,010,760</u></u>	<u><u>978,419</u></u>
<b>Charity funds</b>			
Restricted funds	17	897,088	890,503
Unrestricted funds	17	113,672	87,916
<b>Total funds</b>		<u><u>1,010,760</u></u>	<u><u>978,419</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

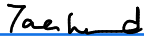
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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2023**

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J Leonard (Apr 16, 2024 13:28 GMT+1)

**J Leonard - Chairman**

Date: 04/16/2024



**M Whitfield - Treasurer**

Date: 04/07/2024

The notes on pages 15 to 34 form part of these financial statements.

**THE ATLAS FOUNDATION**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(37,790)</b>	<b>24,124</b>
<b>Cash flows from investing activities</b>		
Losses from the sale of tangible fixed assets	-	722
Purchase of tangible fixed assets	-	(2,298)
<b>Net cash provided by/(used in) investing activities</b>	<b>-</b>	<b>(1,576)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(37,790)</b>	<b>22,548</b>
Cash and cash equivalents at the beginning of the year	<b>993,266</b>	<b>970,718</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>955,476</b>	<b>993,266</b>

The notes on pages 15 to 34 form part of these financial statements

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**THE ATLAS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. General information**

The Atlas Foundation is a private company limited by guarantee incorporated in England & Wales under Company number 09233473 and Charity number 1161179. The registered office is Chargrove House, Shurdington Road, Cheltenham, Gloucestershire, GL51 4GA.

**Company status**

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

The Atlas Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees consider the Charity is a going concern and the financial statements have been prepared on this basis.

At the period end, the Charity has total reserves of £1,010,760 and cash at bank of £955,476. The Charity actively works on fundraising ideas which is the main basis of income and maintains strong support from the community.



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**THE ATLAS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.3 Income**

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

1. Entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
2. Probable - when it is more likely than not that the incoming resources will be received, and;
3. Measurement - when the monetary value of the incoming resources can be measured with sufficient reliability and the costs incurred for the transaction can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the company appointed to charitable activities.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure account.

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	385,050	7,840	<b>392,890</b>	671,535
Grants	10,000	-	<b>10,000</b>	2,500
	<u>395,050</u>	<u>7,840</u>	<u><b>402,890</b></u>	<u>674,035</u>
<i>Total 2022</i>	<u><u>508,156</u></u>	<u><u>165,879</u></u>	<u><u>674,035</u></u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Fundraising events	273,927	<b>273,927</b>	243,421
	<u>273,927</u>	<u>273,927</u>	
<i>Total 2022</i>	<u><u>243,421</u></u>	<u><u>243,421</u></u>	

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Bank interest	44,826	<b>44,826</b>	11,071
	<u>44,826</u>	<u>44,826</u>	
<i>Total 2022</i>	<u><u>11,071</u></u>	<u><u>11,071</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Fundraising events	391,226	39,948	<b>431,174</b>	675,453
Donations	51	259,445	<b>259,496</b>	250,314
	<u>391,277</u>	<u>299,393</u>	<u><b>690,670</b></u>	<u>925,767</u>
<i>Total 2022</i>	<u><u>552,658</u></u>	<u><u>373,109</u></u>	<u><u>925,767</u></u>	

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Fundraising events	294,105	137,069	<b>431,174</b>	675,453
Donations	259,496	-	<b>259,496</b>	250,314
	<u>553,601</u>	<u>137,069</u>	<u><b>690,670</b></u>	<u>925,767</u>
<i>Total 2022</i>	<u><u>731,873</u></u>	<u><u>193,894</u></u>	<u><u>925,767</u></u>	

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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Fundraising events 2023 £</b>	<b>Donations 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Events expenditure	281,782	-	<b>281,782</b>	438,936
Bank charges	268	-	<b>268</b>	15,587
Legal and professional	12,055	-	<b>12,055</b>	27,036
Donations	-	259,441	<b>259,441</b>	238,228
Governance costs	-	55	<b>55</b>	524
Project monitoring	-	-	-	11,562
	<u>294,105</u>	<u>259,496</u>	<u><b>553,601</b></u>	<u>731,873</u>
<i>Total 2022</i>	<u>481,559</u>	<u>250,314</u>	<u>731,873</u>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Fundraising events 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	56,268	<b>56,268</b>	135,567
Depreciation	1,608	<b>1,608</b>	1,608
Insurance	466	<b>466</b>	664
Postage and stationery	258	<b>258</b>	2,542
Bank charges	2,216	<b>2,216</b>	3,120
Advertising	1,605	<b>1,605</b>	1,455
Legal and professional	25,700	<b>25,700</b>	9,937
Accountancy	3,060	<b>3,060</b>	3,091
Travel and subsistence	27,532	<b>27,532</b>	14,941
Donations	7,840	<b>7,840</b>	8,525
Sundry expenses	-	-	202
IT & software	8,131	<b>8,131</b>	9,210
Loss on disposal of fixed assets	-	-	722
Overseas transfer fee	122	<b>122</b>	168
Rent	2,263	<b>2,263</b>	2,142
	<u>137,069</u>	<u><b>137,069</b></u>	<u>193,894</u>
<i>Total 2022</i>	<u>193,894</u>	<u>193,894</u>	

**8. Independent examiner's remuneration**

	<b>2023 £</b>	<i>2022 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>907</b>	907
Fees payable to the Charity's independent examiner in respect of: Accounts preparation	<u><b>1,695</b></u>	<u>1,695</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. Staff costs**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>55,066</b>	<i>131,225</i>
Social security costs	<b>645</b>	<i>2,623</i>
Contribution to defined contribution pension schemes	<b>557</b>	<i>1,719</i>
	<b>56,268</b>	<i>135,567</i>
	<b>56,268</b>	<i>135,567</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	<i>2022</i>
	<b>No.</b>	<b>No.</b>
Employees	<b>3</b>	<i>2</i>
	<b>3</b>	<i>2</i>
	<b>3</b>	<i>2</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	<i>2022</i>
	<b>No.</b>	<b>No.</b>
In the band £100,001 - £110,000	<b>-</b>	<i>1</i>

The key management personnel of the charity comprise the trustees, the General Manager and the Finance Manager. The total remuneration of key management personnel during the year was £27,524 (2022: £118,685).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £24,797 were reimbursed or paid directly to 2 Trustees (2022 - £4,965 to 1 Trustee) for attendance at meetings and fundraising events.



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**11. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 January 2023	4,824
At 31 December 2023	4,824
<b>Depreciation</b>	
At 1 January 2023	3,012
Charge for the year	1,608
At 31 December 2023	4,620
<b>Net book value</b>	
At 31 December 2023	204
<i>At 31 December 2022</i>	1,812

**12. Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Stock - Trophies	793	793

**13. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	47,856	16,070
Other debtors	21,402	462
	<b>69,258</b>	<b>16,532</b>

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**14. Current asset investments**

	2023 £	2022 £
Listed investments	<b>12,286</b>	<b>10,918</b>

The market value of the listed investments at 31 December 2023 was £12,286 (2022:£10,918).

The value of the investments at cost is £1,000 (2022:£1,000).

**15. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	<b>24,200</b>	29,305
Other taxation and social security	<b>455</b>	1,026
Accruals and deferred income	<b>2,602</b>	14,571
	<b>27,257</b>	44,902

**16. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>967,762</b>	<b>1,004,184</b>

Financial assets measured at fair value through income and expenditure comprise of bank and cash and current asset investments.

**THE ATLAS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	-	-	-	107,592	-	107,592
<b>General funds</b>						
General Funds - all funds	76,997	326,593	(299,393)	(110,404)	-	(6,207)
Investment fund	10,919	-	-	-	1,368	12,287
	<b>87,916</b>	<b>326,593</b>	<b>(299,393)</b>	<b>(110,404)</b>	<b>1,368</b>	<b>6,080</b>
<b>Total Unrestricted funds</b>	<b>87,916</b>	<b>326,593</b>	<b>(299,393)</b>	<b>(2,812)</b>	<b>1,368</b>	<b>113,672</b>
<b>Restricted funds</b>						
Ed Cooper Fund	7,245	3,580	(6,123)	-	-	4,702
Ian Williams Foundation Fund	35,172	-	-	-	-	35,172
Nicholson Memorial Fund	494,792	1,320	(25,923)	6,500	-	476,689
Matt Ratana Foundation	186,596	21,640	(85,541)	-	-	122,695
Richmond Heavies Foundation Fund	49,567	37,854	(8,180)	-	-	79,241

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**NOTES TO THE FINANCIAL STATEMENTS  
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**17. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Israel co-existence programme (was Israel All Schools)	12,718	17,658	(25,250)	3,282	-	8,408
Love of the Game (previously Vascular Repair & Regeneration in Rugby)	11,595	14,379	(25,357)	-	-	617
Township	2,682	8,645	(8)	-	-	11,319
Atlas USA	1,693	403	-	-	-	2,096
The Winchester	9,976	225,012	(170,930)	-	-	64,058
Tonga Emergency Appeal	4,204	-	-	-	-	4,204
Gold for Good	1,502	-	-	-	-	1,502
Mark Philip Williams Project	1,072	-	-	-	-	1,072
The Philip William Project	1,743	-	-	-	-	1,743
SKRUM	-	15,000	-	-	-	15,000
Silver Hippos Fund	34,147	-	-	-	-	34,147
Other restricted funds	35,799	39,559	(43,965)	(6,970)	-	24,423
Grants	-	10,000	-	-	-	10,000
	<u>890,503</u>	<u>395,050</u>	<u>(391,277)</u>	<u>2,812</u>	<u>-</u>	<u>897,088</u>
<b>Total of funds</b>	<u><u>978,419</u></u>	<u><u>721,643</u></u>	<u><u>(690,670)</u></u>	<u><u>-</u></u>	<u><u>1,368</u></u>	<u><u>1,010,760</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**17. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	30,000	16,595	(58,197)	11,602	-	-
<b>General funds</b>						
General Funds - all funds	86,446	395,251	(306,386)	(98,314)	-	76,997
Investment fund	11,610	-	-	-	(691)	10,919
	<u>98,056</u>	<u>395,251</u>	<u>(306,386)</u>	<u>(98,314)</u>	<u>(691)</u>	<u>87,916</u>
<b>Total Unrestricted funds</b>	<u>128,056</u>	<u>411,846</u>	<u>(364,583)</u>	<u>(86,712)</u>	<u>(691)</u>	<u>87,916</u>
<b>Restricted funds</b>						
Ed Cooper Fund	5,238	9,687	(7,680)	-	-	7,245
Ian Williams Foundation Fund	34,230	2,288	(1,346)	-	-	35,172
Nicholson Memorial Fund	497,405	15,287	(17,900)	-	-	494,792
Matt Ratana Foundation	123,287	136,050	(72,741)	-	-	186,596
Richmond Heavies Foundation Fund	49,647	52,231	(52,311)	-	-	49,567

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Israel co-existence programme (was Israel All Schools)	2,650	26,068	(16,000)	-	-	12,718
Love of the Game (previously Vascular Repair & Regeneration in Rugby)	10,461	86,804	(85,670)	-	-	11,595
Township	911	-	-	1,771	-	2,682
Atlas USA	18,511	9,808	(8,115)	(18,511)	-	1,693
The Winchester	-	127,800	(117,824)	-	-	9,976
Tonga Emergency Appeal	-	4,260	(56)	-	-	4,204
Gold for Good	3,256	508	-	(2,262)	-	1,502
Mark Philip Williams Project	1,701	44	-	(673)	-	1,072
The Philip William Project	3,386	-	-	(1,643)	-	1,743
Silver Hippos Fund	44,543	16,623	(28,269)	1,250	-	34,147
Other restricted funds	53,067	20,698	(144,746)	106,780	-	35,799
	<u>848,293</u>	<u>508,156</u>	<u>(552,658)</u>	<u>86,712</u>	<u>-</u>	<u>890,503</u>
<b>Total of funds</b>	<u><u>976,349</u></u>	<u><u>920,002</u></u>	<u><u>(917,241)</u></u>	<u><u>-</u></u>	<u><u>(691)</u></u>	<u><u>978,419</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**17. Statement of funds (continued)**

**Ed Cooper Fund** - Humanitarian support for disadvantaged young rugby players in Tanzania.

**Ian Williams's fund** – Provision to support the vision of SEE (screen, encourage, enable) in order to safeguard the heart of sport.

**Nicholson Memorial Fund** – Provision to further Atlas' objectives, specifically in the continent of Asia, set up in loving memory of Anita and her two children.

**Kolkata Street Kids Fund (formerly Pettipher Family Fund)** - To support the Khelo Rugby Winter Camp in Kolkata.

**Richmond Heavies** – Provision to help protect all at the Richmond Rugby Club as well as being able to help those immediately impacted by a serious illness or bereavement. Provision is also to supply defibrillators to rugby clubs across the UK.

**Matt Ratana Foundation** - To support the design and delivery of initiatives that support community and school's rugby both nationally and internationally supporting local training, exchange experiences and invest in improving equipment and facilities accross clubs in the UK, New Zealand and South Africa.

**Silver Hippos Fund** - To support Atlas programmes overseas.

**ATLAS USA** – Provision to support Atlas USA, who exists to alleviate the suffering of the poorest and most deprived children in the US, South America, and the developing world through the power of rugby.

**Love of the Game (previously Vascular Repair and regeneration in rugby)** – Provision to support a study to look for ways to treat vascular damage.

**Other restricted funds** - immaterial restricted funds whose purpose is to further the objectives of The Atlas Foundation.

Transfers within the restricted funds are in relation to additional bank charges incurred and also additional required income to support the funds expenditure.

Designated funds are unrestricted reserves designated by the trustees for a specific use.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	-	-	-	107,592	-	107,592
General funds	87,916	326,593	(299,393)	(110,404)	1,368	6,080
Restricted funds	890,503	395,050	(391,277)	2,812	-	897,088
	<u>978,419</u>	<u>721,643</u>	<u>(690,670)</u>	<u>-</u>	<u>1,368</u>	<u>1,010,760</u>

**Summary of funds - prior year**

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Designated funds	30,000	16,595	(58,197)	11,602	-	-
General funds	98,056	395,251	(306,386)	(98,314)	(691)	87,916
Restricted funds	848,293	508,156	(552,658)	86,712	-	890,503
	<u>976,349</u>	<u>920,002</u>	<u>(917,241)</u>	<u>-</u>	<u>(691)</u>	<u>978,419</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	204	<b>204</b>
Current assets	897,088	140,725	<b>1,037,813</b>
Creditors due within one year	-	(27,257)	<b>(27,257)</b>
<b>Total</b>	<b>897,088</b>	<b>113,672</b>	<b>1,010,760</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	1,812	1,812
Current assets	890,503	131,006	1,021,509
Creditors due within one year	-	(44,902)	(44,902)
<b>Total</b>	<b>890,503</b>	<b>87,916</b>	<b>978,419</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023 £</b>	<b>2022 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>32,341</b>	2,070
<b>Adjustments for:</b>		
Depreciation charges	<b>1,608</b>	1,608
(Gain)/Loss on investments	<b>(1,368)</b>	691
Increase in debtors	<b>(52,514)</b>	(6,020)
Increase/(decrease) in creditors	<b>(17,446)</b>	25,775
<b>Net cash provided by/(used in) operating activities</b>	<b>(37,379)</b>	24,124

**THE ATLAS FOUNDATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**21. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash at bank and in hand	955,476	993,266
<b>Total cash and cash equivalents</b>	<b>955,476</b>	<b>993,266</b>

**22. Analysis of changes in net debt**

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	993,266	(37,790)	955,476
Liquid investments	10,918	1,368	12,286
	<b>1,004,184</b>	<b>(36,422)</b>	<b>967,762</b>

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**THE ATLAS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**23. Related party transactions**

Related party transactions during the period were largely donations from our Trustee's who we thank for their continued support in their capacity as both donors and Trustees.

Jason Leonard is a Senior Advisor at Besso Group Ltd. During the period Besso Group Ltd purchased two 4 ball rounds of golf at the Annual Golf Day amounting to £1,690 (2022: £1,590).

Jason Leonard is a director of FunBus Entertainment Limited. During the period FunBus Entertainment Ltd donated £66,951 as a result of The Atlas Foundation being the charity beneficiary of Jason Leonard's annual charity dinner in 2022 and £6,400 towards an Atlas fundraising dinner at the House of Lords. There is a nil balance outstanding at the period end.

Trustee Neil Blair is also a Trustee of The Jigsaw Network CIO. The Jigsaw Network CIO donated £5,125 (2022: £9,000) towards the Rugby Israel coexistence programme. Neil Blair is an LLP designated member of The Blair Partnership LLP, during the year The Blair Partnership donated the use of their board room for 3 board meetings.

Trustee Michael Whitfield donated unrestricted funds of £5,000 in 2023 (2022: £20,350). He also donated £nil (2022: £200) to the Nicholson Memorial Fund. He donated £nil to KRDA (2022: £204). Michael Whitfield purchased an auction item at the 2023 golf day for £1,300.

Trustee John Clougherty donated unrestricted funds of £750 (2022: £5,620), £1,000 (2022: £204) to KRDA, and £5,000 as a pledge for the Big Give Christmas Challenge, raising funds for SKRUM. During the year John Clougherty was Head of Wholesale at Fidelity International, Fidelity donated the use of a meeting room for the Atlas AGM and 1 board meeting, employees of Fidelity raised funds for Atlas totalling £4,280. Fidelity matched donations made by employees to the amount of £3,829.67.

Trustee Ben Nicholson donated £nil (2022: £3,000) to the Nicholson Memorial Fund, £500 to the Big Give Christmas Challenge raising funds for SKRUM, and £3,000 (2022: £3,520) to unrestricted funds.

Trustee Lord Addington donated 3 tours of the House of Lords with afternoon tea. Thanks to Lord Addington The Atlas Foundation was also able to use the office space in Millbank House on the parliamentary estate to hold staff meetings and interviews for our Intern placement, and hold 2 fundraising dinners within the House of Lords.

The following trustees resigned during the year, during their active trusteeship the following transactions occurred:

Trustee James Cameron donated £3,000 (2022: £3,980) of unrestricted funds.

Trustee Giles Hilton donated £75.50 (2022: £100) to unrestricted funds. Giles Hilton is Chairman for Canterbury Rugby Club, Canterbury Rugby Charity donated £1,000 from the sale of a 2022 squad signed Lions shirt, which was supplied by Atlas, at auction. Giles Hilton is Head of Customer Relations at Shepherd Neame Brewery, during the period Shepherd Neame purchased a 4 ball at the Atlas 2023 golf day totalling £845 and donated some beer.

Trustee Ann Paul donated £61.20 (2022: £326) to the Atlas All Schools Fund and £132.60 (2022: £997) to unrestricted funds.

The general manager, Peter Scott, donated £10 to the Big Give Christmas Challenge raising funds for SKRUM, and purchased one ticket for our weekly lottery at £1 per week.

The finance manager, Sally Hoddell, donated £nil (2022: £19) to unrestricted funds.













# Atlas Financial Statements For Signature


Final Audit Report

2024-04-16


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